



THE NEW CAUCUS of PSC-CUNY

"The CUNY Alliance" is conducting a smear campaign. PSC members deserve better.

Many of you may have received an email with inflammatory charges from "the CUNY Alliance."

LET'S SET THE RECORD STRAIGHT

- There was **no "union cover-up"** of contingency plans for the Welfare Fund.
- It's clear now that **"the CUNY Alliance"** is conducting a **smear-campaign**. They have nothing else to offer. Without a political program or experience in top leadership, their only hope is fear-mongering and lies.
- The New Caucus is prepared to answer each lie in turn—They will all turn out to be as baseless as this one—but we feel **PSC members deserve better**. We invite members to examine our record and engage us in open and honest debate. We are confident that when you do, you will re-elect honest, substantive union leadership: the New Caucus.

HERE IS THE TRUTH

- **The union leadership has been completely open** – for years – about the financial condition of the Welfare Fund and the need for a contingency plan if employer contributions to the Fund are not increased. That's exactly why the New Caucus leadership is fighting so hard right now for increased contributions in this contract.
- In July 2005, Fund Trustees gave the Executive Director the authority to take the necessary actions to keep the Fund solvent, should such actions become necessary; in doing so, the Trustees acted on the recommendation of our auditors about the necessary steps to maintain the Fund as a "going concern" for the next year.
- When the Fund Executive Director found an error in the Minutes of the July meeting—even though the record was complete in the Secretary's handwritten notes—he did not simply correct the record. He arranged for the Fund to conduct a re-vote on the contingency plan by mail. The Trustees voted again, and the proposal passed.
- No one likes benefit restructuring, but the Welfare Fund

under New Caucus leadership did the only responsible thing: we cleaned up errors in the books, negotiated additional money for the Fund, and undertook a painful restructuring of benefits. Our actions saved the Welfare Fund.

CHECK OUT OUR ELECTION SLATE

You can see our election slate and get more information about the New Caucus at www.newcaucus.org.



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